

## **Student Accounts and Cash Needs**

## **School-Related Expense (SRE)Account**

The \$1,500 deposit for the SRE account is billed as part of your original invoice. This account is used to cover the costs of incidentals such as: SAT prep class, CAP registrations, transportation fees, vehicle registration, etc. The school will automatically charge each student a \$400 Activity Fee, as well as \$125 for the student to receive a yearbook.

SRE Funds cannot be used for cash needs, individual travel, school store purchases, or other personal expenses. The SRE also serves as a property damage deposit.

Any unused portion of the SRE Account will be refunded after the school year is completed and the accounts are reconciled, generally in mid-June. There is a required minimum balance of \$200 in this account. The initial \$1,500 deposit may need to be supplemented during the year, depending on the amount of school-related spending.

## **Student Cash Needs**

For security purposes, we ask students to avoid keeping cash in their rooms. Students should have a bank account with a debit card or obtain a credit card to cover unforeseen expenses not covered by the SRE account. Having a debit or credit card available for college applications and SAT and/or ACT test fees will expedite the application process.

An ATM is located on campus for students if cash is needed. The school store and snack bar accept debit cards or credit cards: Mastercard, Visa, American Express, or Discover. Banking is available in the town of Bridgton at Norway Savings Bank, TD Bank, and KeyBank.

*Please note: Bridgton Academy does not cash any type of checks, make loans, or issue cash to students.* 

Questions should be directed to the Business Office, which is open Monday through Friday from 9:00 am -3:00 pm. Business Office contacts:

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